



ZOLCHIX  
TIMED TO PERFECTION

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WHITEPAPER

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## Introduction

**“High net worth individuals put 31.6 percent of their money on luxury watches, gems, and jewellery.”**  
– The World Wealth Report

Its time that everybody had access to a luxury investment portfolio regardless of wealth, race, sex, religion or age.

### Who we are

Zolchix is the first luxury NFT watch brand, building an exclusive membership system for those who wish to indulge in luxury benefits and a gateway to add real watches to your investment portfolio through tokenization.

Our services extend beyond NFT's and the metaverse. As a watch holder, you will have exclusive access to our membership services (in both the metaverse and real life) which includes:

- **First Access to tokenized watches:** Zolchix members will get presale opportunity to purchase any tokenized real watches before going on general sale (tokens capped depending on rarity).
- **Virtual Shopping Experience:** Digital fashion and the retail world is changing rapidly and being able to dress up your avatar with real branded digital clothing is happening today. Zolchix will be opening stores in multiple metaverses.
- **A Gated metaverse community:** All of our virtual real estates will be accessible to our watch collectors and give holders a place to socialise within the community. This is something that we take a lot of pride in as we have been bringing people from all walks of life together with our social media and discord servers. Our virtual space and community hub will be a safe place to relax and meet more like-minded people
- **VIP Parties and casino tournaments:** With your NFT's alone, you will be able to access parties and gaming tournaments within the metaverse. We have spent hundreds of hours gathering market research in the metaverse and have played over countless hours of poker on the Oculus VR which has made us explore the opportunity of making private events for gaming and casino. Our members will have the opportunity to leave a public gaming space and go somewhere a lot quieter and more exclusive to play games
- **NETWORKING CONFERENCES:** Zolchix will be hosting its first conference and bring both the gaming and watch community together. Although this will be a real-world conference, we will also be bringing them to the virtual world regularly. 85% of our holders are international and we understand the difficulty in hosting conferences in which they can all attend. We will be going global with our conference, but the virtual world will host many networking opportunities. From pitching your business ideas in front of investors, posting job opportunities and making friends within the community, Zolchix will offer many opportunities to our members.
- **AIR DROPS:** Owning A Zolchix watch comes with many benefits already but airdropping tokens for real world watches is something that has not been seen and will undoubtedly change the landscape of air dropping. Whether it is a Rolex Daytona or a Phillip Patek, we plan to reward Zolchix watch collectors generously and introduce many to their first watch portfolio.

What makes this different is that generally when you are done with any type of membership, whether it is at the gym or a concierge service, you cancel your membership and finish. We believe that our services will bring value to our NFT watches and cancellation of membership will be from sale and could bring our holders a ROI of a substantial amount.

Alongside our membership system we have many plans for the metaverse with AR and VR prototypes already built. We have applied for Instagrams ARspark integration beta which will bring new levels of AR flaunting. Showcasing your watch on Instagram as a collectible and an augmented reality wearable on your wrist will establish us a watch brand. With Zolchix being exclusively digital for the first few years, we have implemented a strategy that will give us a competitive edge in web 3.0. Retail in the metaverse will be a multibillion-dollar industry before 2023 and with the technological capabilities of the metaverse moving at an immense speed, we plan to be at the forefront of this new industry.

Zolchix is not only an NFT watch brand, but we also plan to tokenize real world assets and help everybody add luxury watches to their investment portfolio. Tokenization is one of the best use cases for DAO tokens. With thousands of luxury watches out there, we would like to give token holders the important information they need in order for us to purchase the watches that may be the best investment. Through tokenization, people will no longer have to invest according to the watch they can afford, instead they could vote on watches that they believe are the best investments for Zolchix to tokenize.

We are in a revolutionary time period and we plan to lead the way in revolutionising web 3 in more than 1 way though elegance, luxury and simplicity.



## Digital Fashion and the Metaverse

There are many ways to express ourselves via fashion, both online and in the real world. The Metaverse is quickly evolving and reshaping the fashion business, where human tastes are the primary driving factor. Increased use of the Metaverse in everyday life leads to a larger need and demand for virtual world fashions. While NFTs are speeding up the shift to the Metaverse, the fashion industry has a lot to gain from it.

Establishing linkages between the actual and virtual worlds is essential to fashion's global framework. Fashion metaverse Zolchix bridges the real and virtual worlds with artificial intelligence. AI, luxury watch NFT, Augmented Reality for wearable watches and the Fashion Metaverse, which includes virtual networking conferences and events, are all part of the Zolchix Ecosystems. The Zolchix Ecosystems are developed around the concept of highly interactive, adaptable and endless pleasures.

Individually tailored watch collections will be incorporated into the actual world as well as games and utilized to create digital metaverse identities. The metaverse has been created on the blockchain, therefore assuring the traceability and uniqueness of remarkable evidence.

With Zolchix being exclusively digital for the first 2 to 3 years, we have implemented a strategy that will give us a competitive edge in web 3.0.

Retail in the metaverse will be a multibillion dollar industry before 2023 and with the technological capabilities of the metaverse moving at an immense speed, Zolchix plans to be at the forefront of this new industry.



## Why Digital Fashion

It's predicted that in the next five years the digital Fashion industry would generate as much revenue as the \$1 trillion garment business, which currently generates \$40 billion per year.

If you're one of the 4.5 billion people who use social media, you're probably already focused on building a digital persona on platforms like Instagram and Facebook.

As one of the estimated 3.4 billion individuals who presently play games, it's probable that your participation has already changed from interactive to immersive. You may express yourself in wholly different ways in these contexts since the personalities that constitute the basis of your identity are not curated from your actual life but are wholly digitally constructed.

With firms like Epic and Meta constantly investing in creating virtual worlds where you can interact, work, and consume culture, there's a good possibility you'll soon be a part of one of these virtual worlds.

Despite its frightening nature, the digital revolution may have a beneficial influence on empowerment, equity, and expansion, particularly in the fashion business, with the right tools.

When it comes to clothing, designers may take advantage of the fact that we've become so entwined with our digital lives. For the first time, a new class of designers and companies can enter the fashion business at a fraction of what it would normally cost, from anywhere in the world, and be appropriately compensated, opening up a new and profitable ecosystem.

In today's digital age, we have more options than ever to express our unique selves. Digital fashion gives us the opportunity to self-express at a cheaper price point on personalities with the physical attributes we choose, in clothes that are sizeless, genderless and don't experience wear and tear.

Finally, the fashion industry as a whole will benefit from the change to digital by being able to market individuality without compromising sustainability. Considering that clothing accounts for 10% of global carbon emissions, 92 million tonnes of textile waste each year, and 20% of global wastewater, making the switch to better is more than just a "nice-to-have."

### SUSTAINABILITY

When Digital Fashion is done correctly, it may reduce the sector's environmental impact. The fashion industry is responsible for 10% of global carbon emissions and over 20% of wastewater.

By shifting the importance we place on our digital identities, we are minimizing the environmental effect of our need to demonstrate our social standing through the things we buy.

The exploration of our digital identities can also inspire us to make more careful physical fashion decisions, lowering the quantity of clothing that goes into landfills after seven years, and allowing marketers to more effectively confirm customer demand through digital equivalents.

### Market

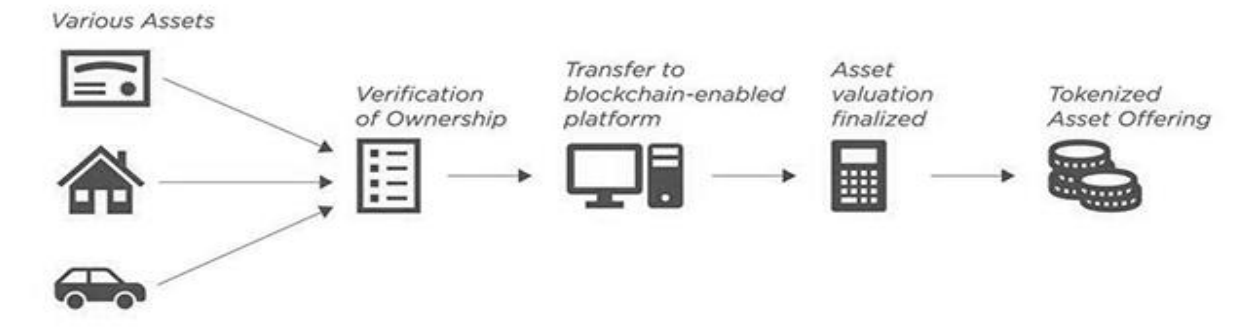
In the fashion industry, high-value-added business models are emerging as a result of disruptive technologies such as artificial intelligence, blockchain, and augmented reality. Disruptive technologies are expected to provide more efficient and practical tools to the fashion industry in the future. Statista forecasts the worldwide augmented reality (AR), virtual reality (VR), and mixed reality (MR) industry will reach 30.7 billion US dollars in 2021 and surpass 300 billion US dollars by 2024. According to Statista, the worldwide artificial intelligence (AI) software industry is valued at 34.87 billion US dollars in 2021 and is expected to increase to around 126 billion US dollars by 2025 [2]. According to Statista, the worldwide artificial intelligence in the fashion market reached 636.6 million USD in 2021 and is anticipated to reach 4.4 billion USD by 2027, with a CAGR of 36.9% [3]. At the same time, Statista predicts that the global blockchain market will be worth \$6.92 billion USD in 2021 and will more than triple to \$163 billion USD by 2027 [4]

## Tokenization of real watches

Tokenization is the process of converting a piece of data into a random string of characters known as a token. Both encryption and tokenization utilize the protection of data. They are often mentioned together, and their definition is used interchangeably.

Non sensitive data is used as a substitute for sensitive data in the process of tokenization.

### ASSET TOKENIZATION PROCESS



Digital tokens of luxury watches can be applied in supply chain management for inventory, and financial controlling that enables a facilitated sharing, trading, and exchange among multiple stakeholders.

Luxury watches are typically considered as illiquid and tokenizing these and can be a gateway for millions, even billions of people to not only minimize investment amounts, but to also facilitate access with democratization. Those who lack liquidity may find it difficult to participate in a tokenized real-world asset market. Luxury timepieces may be turned into digital tokens backed by the actual timepieces themselves utilizing the blockchain to overcome this problem. Distributed ownership of the watch's worth, but not the item itself, is represented by the token, which democratizes the process of ownership.

Tokenized economies have the potential to revolutionize the watch trading industry by enhancing liquidity, accessibility, transparency, and speed while also reducing transaction costs.

The tokenization of physical assets such as luxury watches has been demonstrated to potentially alter the balance of power inside companies. The dependence on intermediaries and third parties is waning, which necessitates the development of a new kind of trust: digital trust. Digital trust is becoming increasingly important as the distributed ledger and blockchain technologies grow at breakneck speed. As a result, our interactions with other people and society as a whole are affected by the digital trust. In the future, more and more people will have faith in decentralized governing models.

Decentralized systems allow for the issue, transfer, and storage of watches without the disadvantages of middlemen (e.g., single points of failures, lagging processing times). Tokenization of bankable assets, such as bonds and stocks, is a suitable example. Just by purchasing and selling funds, the Financial Times thinks a digital-driven market infrastructure could save asset managers up to \$2.7 billion annually.

When compared to other asset classes like the S&P 500 and Dow Jones, luxury timepieces have excelled by a wide margin. Only a select few wealthy investors have had access to this investment opportunity, however, because of the following obstacles to entry into the market:

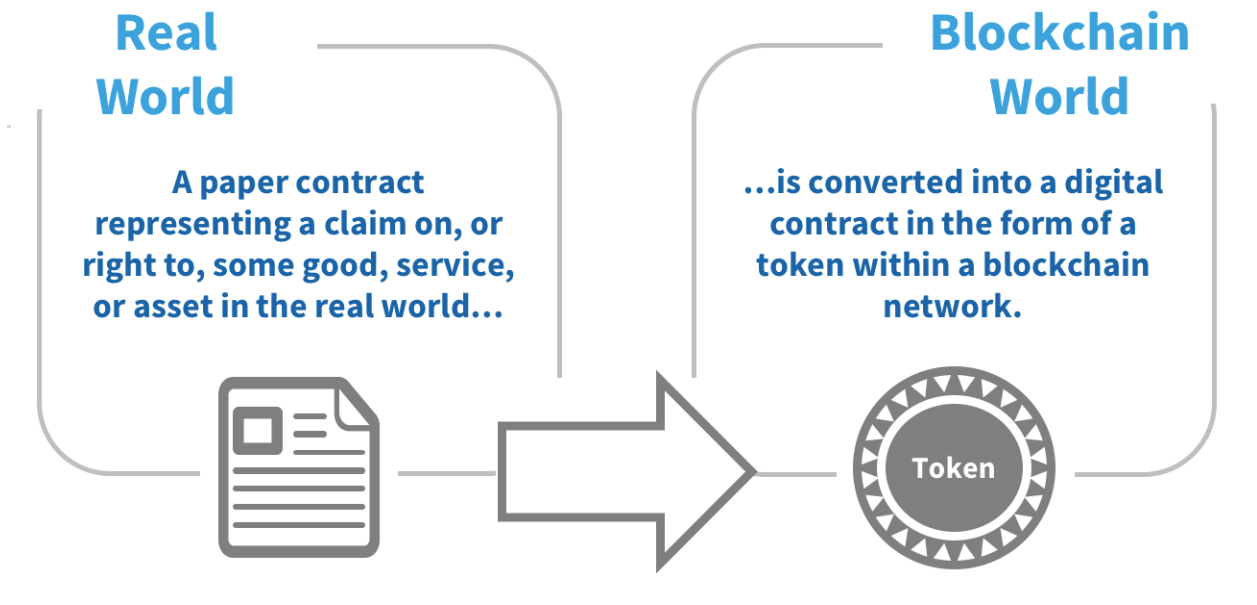
- Luxury timepieces, particularly those that are uncommon or expensive, are offered only within certain circles.
- The minimum investment is rather large, since certain watches may cost anywhere from hundreds to millions of dollars. Maintaining and investing in high-quality timepieces necessitates knowledge and experience.
- Administration, paperwork, and trust are all part of the watch buying and selling process.

Because of the combined effects of all of these factors, this category of assets is considered to be more prestigious than hedge funds, venture capital funds, and private equity funds.

The Zolchix platform will deliver unrivalled levels of transparency, security, and liquidity to a market that was previously unavailable to all but the most privileged customers.

**Ultimately, we aim to make Zolchix the Coinbase of collectable watches where security tokens will be traded with real-time charts.**

For Zolchix, this means that the luxury watch market has been made more accessible. It is now possible for investors to diversify their portfolios by acquiring holdings in various timepieces at fractional stakes, which can be acquired for as little as \$500 on the internet. On top of all that, the Zolchix platform will make it much easier for investors to invest, as they can just register and buy tokens online, and Zolchix Invest will take care of all the associated paperwork and administration.





## Problem statement

- ❖ **Access Restricted** Many coveted timepieces never see the light of day. Because they are produced in such tiny quantities, collector's watches with limited edition status may only be purchased by a select few people. Typically, prospective purchasers must show that they have already owned many watches from the same brand in order to be qualified to acquire one of these. There may be additional requirements for buying, such as membership in an owner's club or a vintage fan organization.
- ❖ **Requires a Large Amount of Money** At first glance, it appears that the most desirable and profitable collectable timepieces are expensive. In order to make a profit on a watch, it must first be maintained after the purchase. Even if economies of scale may help reduce these expenses, the sector as a whole does not make use of them very often right now.
- ❖ **Expertise** A watch's provenance and worth can only be determined by an expert. Because of this, it's especially crucial to verify all documentation when purchasing a watch from a resale shop or auction.
- ❖ **Unreasonably Expensive** Non-transparency and illiquidity are the primary causes of transaction costs. Prospective purchasers of a collectable watch must perform an expensive due diligence process to establish the watch's origin. The lack of transparency in the current market erodes confidence, thus documents must be independently checked. In addition, collectable timepieces are typically sold at auctions or through private transactions, making it impossible to correctly estimate the current market worth of a watch. As a result, the market becomes less transparent and less liquid, which is bad news for both buyers and sellers alike.
- ❖ **Diversification is limited.** You can't buy a collectable watch in part, unlike most other asset types that allow fractional ownership. Even the most well-off investors cannot purchase the timepieces with the highest return on investment (ROI), and as a result, their portfolios are more vulnerable to loss owing to a lack of diversity.

## BEST RETURN ON INVESTMENT ASSETS IN THE LAST 5 YEARS

Asset	Category	ROI (%)
CryptoPunk 5822	Art	1,989,572
Ethereum	Cryptocurrency	7,367
Bitcoin	Cryptocurrency	3,513
PSA 10 Charizard 1st Edition Holo Pokémon Card	Art	1,563
Patek Philippe 5711A	Individual Watch	788
Audemars Piguet 15202ST	Individual Watch	613
The Salvator Mundi Painting	Art	253
Watch Market Price Indexes	Watch Brand Index	235
Vacheron Constantin 4500V110A-8128	Individual Watch	227
Nike MAG Back to the Future (2016) Sneaker	Luxury Clothing	208
Patek Philippe	Watch Brand Index	207
Rolux 116500	Individual Watch	197
Audemars Piguet	Watch Brand Index	158
Amedeo Modigliani Nu couché	Art	122
Rolux	Watch Brand Index	93
S&P 500 Index	Mainstream Investment	92
Louis Vuitton x Supreme Initiales Belt 40 MM Monogram Red	Luxury Clothing	61
Louis Vuitton Speedy Bag	Luxury Clothing	58
Vacheron Constantin	Watch Brand Index	55
Gold Prices	Mainstream Investment	55
UK House Price Index	Mainstream Investment	27
Silver Prices	Mainstream Investment	18
A.Lange & Söhne	Watch Brand Index	18
Hublot	Watch Brand Index	8
Girard-Perregaux	Watch Brand Index	7
BVLGARI	Watch Brand Index	7
Piaget	Watch Brand Index	6
Bentley Flying Spur	Supercar	6
Lamborghini Aventador	Supercar	6
H. Moser & Cie	Watch Brand Index	5
FTSE 100 Index	Mainstream Investment	2
A. Lange & Söhne 404.035	Individual Watch	2
Ferrari 488	Supercar	-7

## Solution, Vision & Driver Of Tokenization

### *“Trust Takes Years To Build, Seconds To Break And Forever To Repair”*

Tokenizing real world assets can create a barrier to entry for everybody with liquidity. This problem can be solved using the blockchain as luxury watches can be converted into digital tokens backed by the actual real watch itself.

- **Facilitated and Democratized.** Financial inclusion is a measure of how accessible a person's finances are. In contrast to collectable watches, which allows retail customers to engage in waiting lists and have strong connections, the use of tokens to trace the origin of watches is not directly connected.
- **Enhanced Liquidity:** Tokenization helps to increase liquidity and enables trading and settlement by releasing untradeable or private assets (e.g., venture capital, real estate in a specific market, collectables such as wine, old-timers, etc.) and providing 24/7 market access.
- **Disintermediation:** In the future, tokenization might help decrease the requirement for trusted intermediates. Disintermediation in financial markets can take several forms, two of which are peer-to-peer trading and atomic settlement.
- **Greater Transparency:** In order to promote transparency and traceability of token ownership, tokenization has been used. There are several benefits to having a single source of truth that include improved efficiency, accuracy, and coordination.
- **Process Improvement:** Corporate actions, such as automatic dividend payments via smart contracts, are common instances of process improvement through tokenization.
- **Data Scarcity:** Tokenization adds the idea of scarcity or predictable supply into the digital realm, which goes against the features of digital media such as mutability and copy ability.



## Business plan

Our aim is to be the undisputed number 1 watch brand in web3. With metaverse and augmented reality shaping the future of web 3.0, we plan to be at the forefront of this new age digital fashion world. Through the blockchain, our membership system and real-world utilities for our NFT's will undoubtedly give holders an unparalleled experience. We also plan to use the tokenization of collectable watches to change and revolutionise the world of traditional finance and investing in luxury.

There are currently many concierge services providing members with discounts the web 2 way. At the moment, none of them have an asset of value attached to the membership. In fact, most require you to purchase some sort of liability such as credit cards to obtain cash backs and discount such as upgrades to airport lounges.

Centralised membership systems require multiple forms of data and a monthly payment to obtain services. Some give you corporate benefits from being an employee of a company, but I have not come across any that are using the blockchain and an NFT to unlock services in a decentralised way.

As far as tokenization stands, there are a few web 3 companies working on real estate but none have gone into luxury watches exclusively according to my research. As things stand, investing in a luxury watch currently requires you to purchase it from a dealer and sell it physically when the time is right. We are making it easy for anybody to add watches into their investment portfolio.

### Monetization of tokenization

1. Watch sellers who offer a vehicle on the Zolchix platform are charged a 5 per cent fee if all of the car tokens sold are successfully sold.
2. Following a successful exit scenario, Zolchix collects a 20% performance fee after covering the costs of the watch resale.
3. 0.1 per cent of every purchase will be charged by Zolchix, with an eye on expanding to watches valued at more than £1 million

### How do we plan on doing this?

- **Research:** Zolchix identifies a collectible luxury watch that is priced competitively and likely to increase in value over time. (This is done in partnership with WatchSignal. WatchSignals is a service provided by Zapevo — the worlds leading data-driven platform for luxury watches (new & pre owned) and services, empowering customers with an AI driven valuation tool.)
- **Purchase:** To finance the watches, Zolchix will used revenue generated from NFT watch brand that will be simultaneously built as the leading watch brand in digital fashion. Zolchix will acquire the right watches with the help of our watch analysist team and store them in a bank vault with transparency through social media
- **Distribute:** Zolchix will issue tokens that are in line with the valuation of the watch and distribute it once the tokens to investors with priority being given to Zolchix members who are Zolchix watch collectors.

### Barriers

There are hazards and legal issues to consider when tokenizing anything from art, real estate, or even seas or stars. Decision-makers must recognize both the project's strengths and shortcomings in order to coordinate their efforts. Currently available decision-aid tools (such as token standards) do not appear

to take these aspects into consideration or provide strategic assistance for the creation of effective use cases and token-based business models.

Knowledge of what a token represents, what tokenization enables, and what decentralized platform needs must be considered for this idea to operate is essential.

The application of certain tokenized things (e.g., financial assets, physical products) in a given circumstance remains a question mark (e.g., increased liquidity, reduced costs). Unifying both research streams is necessary to address the vast range of use cases offered by a token economy and determine the role of a token in an operational and business model.

All the obstacles that stand in our way. Legal, governance, and data protection issues aren't even close to Oracle's difficulties. When I saw an article on WatchSignals and ChainLink, I was delighted to learn that there is a solution in the works.

Gates between the digital and physical worlds face security, authenticity, and trust issues for the Oracle Problem. The stronger the link between a business case's reliance on off-chain data and this variable, the greater the correlation. It is possible for barriers to come in many forms, including the availability and design of a technological interface, auditing needs, and quality standards.

Economic downturns can present possible opportunities for us. The economy generally drops the price of everything from real estate to luxury assets such as classic cars and watches.

This presents us with the opportunity to buy at cheaper prices and also allow those who can no longer use an influx of their capital in adding luxury collectables in their investment portfolio to purchase tokens of such items and own shares in them. This will allow them to jump at the opportunity to invest while prices are low and capital is also low.

### **Why hasn't this already been done?**

By removing the possibility of sensitive data being compromised since it is no longer there, tokenization greatly minimizes security risks.

Distributed ledger technology enables a fundamental shift in the way digital currency is issued, transmitted, and stored.

Many transactions need the use of trusted third parties to confirm a transfer of ownership (e.g., overseas bank transfers) between unknown participants. These procedures are frequently linked with greater costs, lengthy processes, and vulnerability to a single point of failure. To address such issues, DLT may be used to secure the integrity of transactions in a decentralized manner.

The banking sector and other businesses are concerned that a reduction in the requirement for third parties would have a significant impact on their operations (e.g., intellectual property, collectables).

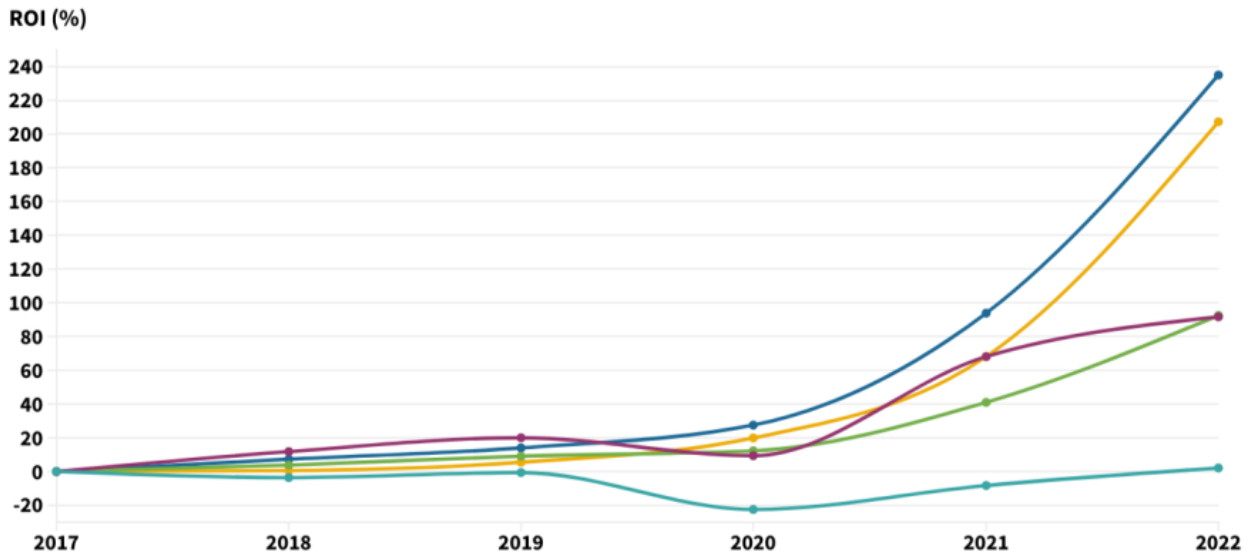
Although asset tokenization and distributed ledger technology (DLT) appear to be promising, additional challenges may arise before they can be widely used. While some articles claim that technical immaturity causes use cases to be trapped in the prototype phase, others think that obstacles in governance, legislation, and operations need to be solved before commercial adoption can occur (Hughes et al. 2019). (Harwood-Jones 2019). Issuers of digital securities must assess legal considerations and transition risks in light of applicable national law.

## Market Overview

# LUXURY WATCHES VS THE STOCK MARKET



■ Watch Market Price Indexes ■ Patek Philippe ■ Rolex ■ S&P 500 Index ■ FTSE 100 Index



Is it possible to double your money through stock market investments if you made the decision to do so in 2017? Even though the S&P 500 Index rates as one of the finest stock market indexes, it only ranks 16th in comparison to other investing alternatives.

When it comes to investing in luxury goods, Luxe Watches looked into the returns on a variety of different asset classes over the previous five years. This included equities, cryptocurrency, precious metals, fine art, and, of course, luxury watches. The results are as follows.

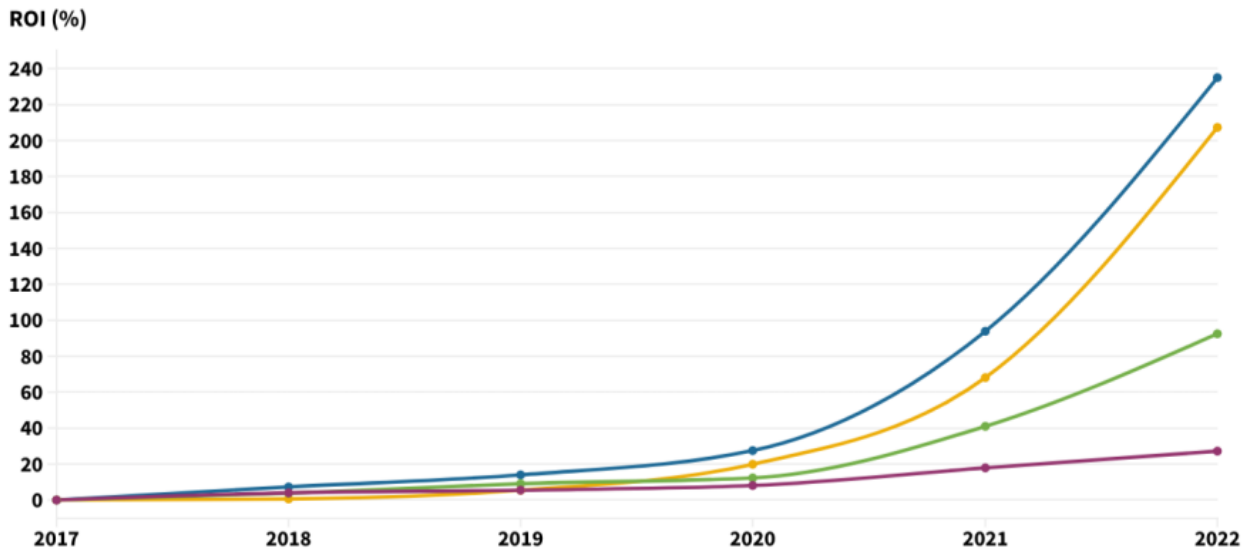
The secondary luxury watch market beat the S&P 500 and the FTSE 100 when compared to the performance of Patek Philippe timepieces, according to our research.

Since the general watch market is following a similar pattern, this is not a brand-specific phenomenon. The same cannot be said for all high-end watchmakers. This year, the S&P 500 fared almost the same as Rolex, which is often considered to be the most popular watch brand.

We can clearly see how luxury timepieces were more than simply a fashion statement in the previous five years; they were also a smart investment.

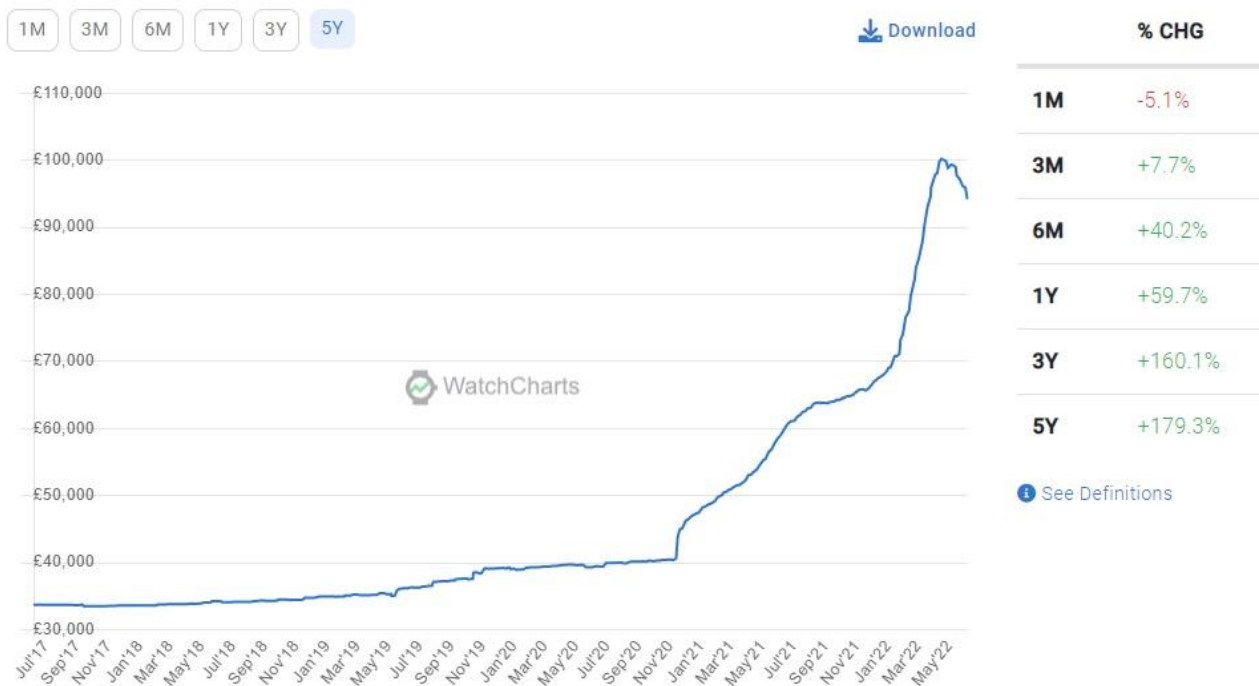
# LUXURY WATCHES VS REAL ESTATE

■ Watch Market Price Indexes ■ Patek Philippe ■ Rolex ■ UK House Price Index



With the UK house price index (which measures changes in the monthly average price of a home), there is no competition.

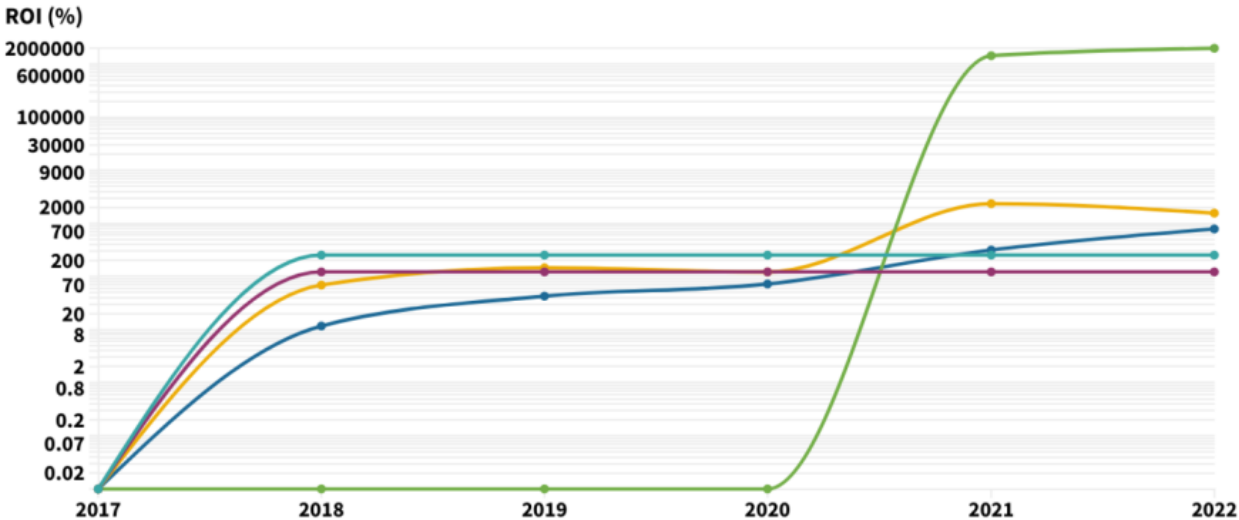
Real estate is a terrific method to protect your money from inflation while also increasing its value, but a 30 per cent return on investment (ROI) in only five years is nothing to get excited about. Particularly in light of the 207% return on investment in Patek Philippe that you could have reaped.



# LUXURY WATCHES VS ART



■ Patek Philippe 57111A 
 ■ PSA 10 Charizard 1st Edition Holo Pokémon Card 
 ■ CryptoPunk 5822 
 ■ Amedeo Modigliani Nu couché 
 ■ The Salvator Mundi Painting



## WATCH VS ART

Although luxury timepieces may be purchased and sold on a regular basis, the art market is more stable. For the most part, art collectors buy only one item of art and keep it as a memento. The Salvator Mundi, the world's most expensive artwork, and the Nu Couché were also examples. 122 per cent and 253 per cent, respectively, were achieved in the sale of both properties in 2018.

Using collectable cards as a comparison makes for an intriguing study. It's worth \$400,000 now, but it cost \$36,000 when it was first sold in 2010, and it's returned an ROI of 1000 per cent that year, and a 5-year ROI of 1563 per cent for a card like the PSA10 Charizard 1st Edition Holo.

An NFT is the most valuable piece of art in terms of return on investment. This is a fancy term for digital art with a certificate of authenticity known as a Non-fungible Token (NFT). As a part of the CryptoPunks collection, this NFT sold in 2021 for £23,700,000, despite the fact that the original owner had purchased it for less than \$2,000. This is a 1,439,754 per cent return on investment. Most NFT initiatives, in contrast to CryptoPunks, see their value plummet.

The Patek Philippe 57111A, the best-performing watch in terms of return on investment, shows a consistent rise, indicating that it is a far more secure investment than art, which is notoriously erratic. Over the previous five years, the Patek Philippe 57111A has returned an ROI of 788 per cent, placing it fifth on our overall list of the finest investments.

# ROADMAP

## Phase 1 (complete)

- First watch collection unveiled
- Website Launched
- Marketing and social media campaign
- Whitepaper

## Phase 3

- Multiple partnerships within gaming and virtual reality
- 3 new collections with brand partnerships.
- NFT to metaverse asset compatibility for existing Zolchix watch holders.
- First physical Zolchix watch for special collections
- Augmented Reality concept reveal.

## Phase 2

- Collaborations announcements.
- First Look at our interactive store
- Build a community for the brand.
- Zolchix Utility partnership announcements (Hotels, Airlines, Charters and more)
- Zolchix utility points system for our members
- 3 collections
- 3 collaborations

## Phase 4

- Unveiling of our Metaverse store with NFT's and wearable assets for sale.
- Tokenization of real watches with the introduction of Zolchix Coin.
- Expand our members partnerships to over 50 countries.
- Increase production on limited edition physical watches.





## OUR CONTACTS



Www.zolchix.com



Instagram: @Zolchix



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# THANK YOU



ZOLCHIX  
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